

Diversification

Real estate can be a powerful diversifier when added to a traditional investment portfolio and may help improve returns while decreasing overall portfolio risk.

Diversification does not assure a profit or protect against loss in a declining market.

Attractive Income

Real estate has historically provided relatively attractive and consistent income streams via rents collected from long-term leases.

Lack of Correlation

Real estate is generally considered non-correlated to overall movements in the stock market and may help in reducing your exposure to stock market volatility.

Hedge Against Inflation

Hard assets like real estate generally move in conjunction with inflation thus providing some degree of hedging against inflation risk.

Past performance is no guarantee of future results.

An investment in a non-listed REIT is not a direct investment in commercial real estate. There are significant differences between commercial real estate and non-listed REITs. The REIT may exhibit volatility even though its securities are not listed on a national securities exchange. RPT believes the historical performance and correlation of commercial real estate compared to other assets classes is, however, relevant to evaluating an investment in a non-listed REIT comprising primarily of commercial real estate assets.

Why consider a diversified real estate strategy?

Various real estate sectors perform differently over time and it's difficult to predict which one will perform best from year to year. Diversifying across multiple real estate sectors may help reduce dependence upon, and overexposure to, one particular sector. In addition, we believe that our structure as a perpetual-life REIT will allow us to acquire and manage our investment portfolio in a more active and flexible manner.

Diversification by asset class or among real estate sectors does not necessarily protect against losses.

ANNUAL RETURNS BY SECTOR

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 Q3
13.7%	17.1%	23.0%	21.2%	19.1%	20.5%	-4.1%	-10.9%	18.2%	15.5%	11.6%	12.9%	13.4%	15.3%	12.3%	13.1%	14.2%
8.8%	8.9%	13.0%	20.3%	17.0%	14.9%	-5.8%	-17.5%	12.6%	14.6%	11.2%	12.3%	13.1%	14.9%	9.0%	6.2%	6.8%
6.7%	8.2%	12.1%	20.0%	14.6%	13.5%	-7.3%	-17.9%	11.7%	13.8%	10.7%	10.4%	11.5%	12.5%	7.3%	6.0%	6.4%
2.8%	5.7%	12.0%	19.5%	13.3%	11.4%	-7.3%	-19.1%	9.4%	13.8%	9.5%	9.9%	10.3%	12.0%	6.2%	5.7%	3.9%
■ Apartment ■ Industrial ■ Retail ■ Office																

Past performance is not indicative of future results.

Diversification does not assure a profit or protect against losses in a declining market. Information provided by RREEF America L.L.C. Returns are unlevered, property level and gross of fees. Returns include significant unrealized appreciation or depreciation. Source: NCREIF. NCREIF data reflects the returns of institutional quality real estate in specific sectors and does not reflect the use of leverage or the impact of management and advisory fees. RREEF Property Trust will own different types of assets than in NCREIF and will employ leverage. As of December 31, 2016.

Risk Factors

An investment in shares of RREEF Property Trust's ("RPT") common stock involves significant risks and is intended only for investors with a long-term investment horizon who do not require immediate liquidity or guaranteed income. Some of the more significant risks relating to an investment in shares of RPT common stock include those listed below:

RPT has a limited operating history, and there is no assurance that RPT will achieve its investment objectives.

Other than the investments identified in our prospectus, you will not have the opportunity to evaluate our investments before we make them.

RPT's shares should be considered as having only limited liquidity and at times may be illiquid. Because RPT does not expect that there will ever be a public trading market for shares of its common stock, redemption of shares by RPT will likely be the only way for you to dispose of your shares promptly.

Because the vast majority of RPT's assets will consist of properties that cannot generally be liquidated rapidly without impacting RPT's ability to realize full value upon their disposition, RPT may not always have sufficient resources to satisfy redemption requests. As a result, our redemption plan contains limitations on the number of shares we will redeem in any calendar quarter. RPT's board of directors has the right to modify or suspend the redemption plan if it deems such action to be in the best interest of stockholders.

The amount of distributions RPT may pay, if any, is uncertain. Until December 31, 2015, expense support from our advisor contributed to funding our distributions. RPT may pay distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings or offering proceeds, and RPT has no limits on the amounts it may pay from such sources. Payment of distributions from sources other than cash flow from operations may reduce the amount of capital RPT ultimately invests in real estate, which may negatively impact the value of your investment and RPT's daily NAV per share.

The purchase and redemption price for shares of RPT common stock is based on RPT's NAV per share, as calculated by BNY Mellon under the supervision of our advisor, and not on any public trading market. Because the valuation methodologies used to appraise RPT's properties involve subjective judgments and estimates, the daily NAV may not accurately reflect the actual price at which these assets could be liquidated on any given day. Further, rapidly changing market conditions or material events may not be fully reflected in RPT's daily NAV. The resulting potential disparity in RPT's NAV may inure to the benefit of stockholders whose share are redeemed or new purchasers of RPT common stock, depending on whether RPT's published NAV per share for such class is overstated or understated. In addition, RPT's NAV does not reflect all payments made on our behalf by our advisor pursuant to our expense support agreement. Such payments will be deducted from our NAV as and when they are reimbursed to our advisor.

RPT is dependent on its advisor to select its investments and conduct its operations. The advisor will face conflicts of interest as a result of, among other things, time constraints, allocation of investment opportunities and the fact that RPT will pay substantial fees to the advisor based on our NAV, the calculation of which it is responsible for overseeing.

Because our advisory agreement and our dealer manager agreement (including the substantial fees our advisor and its affiliates receive thereunder) were not negotiated at arm's length, their terms may not be as advantageous to us as those available from unrelated third parties.

This is a "best efforts" offering. If RPT is not able to raise a substantial amount of capital in the near term, it may have difficulties investing in properties, and RPT's ability to achieve its investment objectives could be adversely affected.

RPT's investments in properties may be affected by an unfavorable real estate market and general economic conditions, which could decrease the value of those assets and reduce RPT's NAV.

RPT's board of directors may change certain of its investment and operational policies without stockholder approval, which could alter the nature of your investment.

RPT's use of financial leverage increases the risk of an investment and could hinder RPT's ability to pay distributions to its stockholders.

If RPT fails to qualify as a REIT and no relief provisions apply, its NAV per share and cash available for distribution to stockholders could materially decrease. Even if relief provisions allow RPT to maintain REIT status, it may incur a material tax liability.

RPT has limited operating history. As a result, an investment in RPT is speculative. In addition, investors will not acquire an investment in RPT's advisor.

NOT AN OFFER TO SELL SECURITIES

This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by a prospectus to individuals who meet minimum suitability requirements. This sales literature must be read in conjunction with a prospectus in order to understand fully all the implications and risks of the offering of securities to which it relates. A copy of the prospectus must be made available to you in connection with the offering described herein. Neither the Securities and Exchange Commission nor any other regulatory body has approved or disapproved of our securities or determined if our prospectus is truthful or complete. Neither the Attorney General of the State of New York nor any other regulatory body has passed on or endorsed the merits of this offering. Any representation to the contrary is a criminal offense. Information provided by RREEF America. Securities offered through DWS Distributors, Inc., dealer manager and member FINRA and SIPC.

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements relating to the business and financial outlook of RREEF Property Trust that are based on management's current expectations, estimates, forecasts and projections and are not guarantees of future performance. Actual results may differ materially from those expressed in these forward looking statements. You should not place undue reliance on any such statements. A number of important factors could cause actual results to differ materially from the forward-looking statements contained in this website. Forward-looking statements in this website speak only as of the date on which such statements were made, and RREEF Property Trust undertakes no obligation to update any such statements that may become untrue because of subsequent events.

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