

Share Class: A | Z R P T A X T | Z R P T T X I | Z R P T I X



Anaheim Hills Office Plaza / Anaheim, CA

Next-Generation Real Estate Alternative. RREEF Property Trust ("RPT") gives investors access to a growing portfolio of diversified commercial real estate investments selected by a leader in global real estate investment management previously available only to institutional investors.

PORTFOLIO SUMMARY (unaudited as of 9/30/18)

Total assets (fair value) ⁶	\$236,927,562
Direct property value	\$217,708,500
Securities portfolio value	\$15,697,601
Cash	\$3,521,462
Number of properties	11
Total square feet ⁷	1,010,971
Apartment units	138
Portfolio occupancy	98%
Average remaining lease term ⁷	5.3 years
Company leverage ⁸	40%
Number of securities holdings	34

Strategy

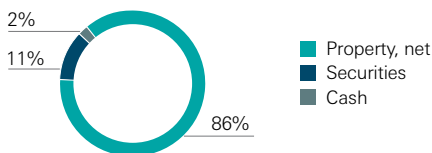
RREEF Property Trust is designed to provide investors access to a fully diversified core real estate strategy. RPT is a continuously offered non-traded, publicly registered real estate investment trust ("REIT") that intends to blend investments in high quality, income-producing office, industrial, retail and multifamily properties across the U.S. (up to 80% allocation), real estate securities (up to 35% allocation), real estate loans (up to 15% allocation) and cash (up to 10% allocation).

Objectives

- _ Generate an attractive level of current income¹
- _ Preserve and protect capital
- _ Achieve net asset value appreciation
- _ Enable stockholders to allocate a portion of their portfolios to real estate as an alternative asset class

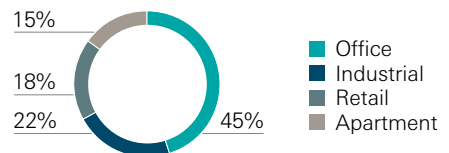
There is no guarantee that these investment objectives will be achieved.

BREAKDOWN BY ASSET CLASS AS A % OF NAV*



*Excludes other assets and liabilities.

DIRECT PROPERTY PORTFOLIO BREAKDOWN, NET



TOTAL RETURN SUMMARY (net)²

	3Q18	YTD	1-Year ⁴	3-Year ⁴	5-Year ⁴	Since inception ^{4, 5}
Class I	1.60%	6.06%	8.71%	9.03%	8.51%	8.57%
Class A ³ no load	1.49%	5.71%	8.15%	8.59%	7.87%	7.74%
Class A ³ with sales load	-1.47%	2.63%	5.00%	7.53%	7.24%	7.12%
Class T ³ no load	1.48%	5.76%	8.28%	—	—	8.87%
Class T ³ with sales load	-3.81%	0.25%	2.63%	—	—	3.74%

DISTRIBUTIONS¹

	Distribution per share 3Q18	Distribution rate (annualized)
Class I	\$0.18477	5.21%
Class A	\$0.16716	4.74%
Class T	\$0.16687	4.72%

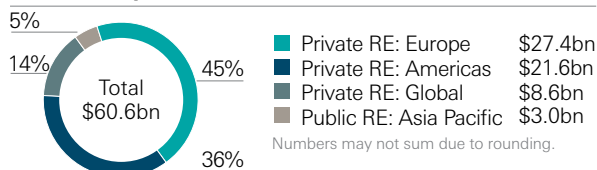
Performance is historical and past performance is no guarantee of future results. The returns have been prepared using unaudited data and valuations of the underlying investments in the Company's portfolio, which are done by our independent valuation advisor. Valuations based upon unaudited or estimated reports from the underlying investments may be subject to later adjustments or revisions.

1) The distributions and income that we pay are uncertain and not guaranteed. The timing and amount of distributions is determined by our board of directors. We may pay distributions from sources other than cash flow from operations, including but not limited to, the proceeds of this offering, borrowings or the sale of properties or other investments. For the nine months ended 9/30/18, 95% of distributions were funded from cash flows from operations and 5% were funded from offering proceeds. From inception through 12/31/15, our expenses were supported by expense support payments from our advisor, which are subject to repayment in future periods and will reduce cash flows during those periods. If our advisor had not made the expense support payments, a greater proportion of the distributions would have been funded from offering proceeds or borrowings. Distributions paid from sources other than cash flow from operations may not be sustainable. **2) Returns shown reflect the percentage change in the NAV per share from the beginning of the period indicated, plus the amount of distributions paid during the period indicated.** All returns shown in the table are net of Company expenses and advisory fees and assume reinvestment of distributions. Returns shown are net of applicable share class specific fees. **3) No load returns exclude up front sales load. Returns with sales load are net of the maximum upfront sales load. Class A and Class T shares are offered with a sales load which is comprised of selling commissions of up to 3.0% and for Class T shares an upfront dealer manager fee of 2.5%. Returns with sales load assume a purchase of the shares at the beginning of the period shown. 4) Annualized. 5) Inception for Class I shares: 5/30/13. Inception for Class A shares: 8/12/13. Inception for Class T shares: 8/21/17. 6) Fair value. Does not include other fund level assets such as accounts receivable and prepaid expenses. 7) Excludes apartment properties. Based on net rentable area. 8) Excludes \$8.95 million due to affiliates as of 9/30/18.**

This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by a prospectus to individuals who meet minimum suitability requirements. **This sales literature must be read in conjunction with a prospectus in order to understand fully all the implications and risks of the offering of securities to which it relates. A copy of the prospectus must be made available to you in connection with the offering described herein.** Neither the Securities and Exchange Commission nor any other regulatory body has approved or disapproved of our securities or determined if our prospectus is truthful or complete. Neither the Attorney General of the State of New York nor any other regulatory body has passed on or endorsed the merits of this offering. Any representation to the contrary is a criminal offense. Securities offered through DWS Distributors, Inc. Information provided by RREEF America, L.L.C.

DWS (as of 6/30/18)

Global footprint and AUM (billions)



Real estate business at a glance

- A 45-year investment heritage
- Committed to local market expertise with over 450 employees in 27 locations worldwide
- A full service real estate manager with \$60.6 billion in assets under management
- 518 institutional clients
- Investors represent more than 25 countries across the Americas, Asia Pacific and EMEA

OFFERING SUMMARY

Offering size	\$2.3 billion	Minimum investment	\$2,500	Oversight	Independent board of directors
Structure	Publicly registered, non-traded REIT with perpetual life	Valuation frequency	Daily	Geography	United States
Share redemptions	<ul style="list-style-type: none"> – Daily redemptions at NAV per share for the class of shares being redeemed, limited to 5% quarterly. – 2% short-term trading charge for shares redeemed within 1 year of initial purchase. – Short-term trading charge may be waived due to a stockholder's death or qualifying disability. – The board may amend or suspend the redemption plan. See prospectus for details. 				
Investor suitability	<ul style="list-style-type: none"> – Investors must have either (a) a net worth of at least \$250,000 or (b) an annual gross income of at least \$70,000 and a net worth of at least \$70,000. – Certain states have additional suitability requirements. See the Suitability Standards section of the prospectus for more information. 				

FEES

To the dealer manager	Class A Shares	Class T Shares ¹⁰	Class I Shares
Selling commission	3.00%	3.00%	No selling commission
Distribution fee	0.50% of NAV annually (accrues daily)	1.00% of NAV annually for approximately 3 years	No distribution fee
Dealer manager fee	0.55% of NAV annually (accrues daily)	2.50%	0.55% of NAV annually (accrues daily)
To the investment manager			
RREEF America LLC advisory fee	1.00% of NAV annually (accrues daily)	1.00% of NAV annually (accrues daily)	1.00% of NAV annually (accrues daily)
Performance component to the investment manager	<p>A performance component for each share class—for any year in which the total return per share for such class exceeds 6% per annum (the "Hurdle Amount"), our advisor will receive 10% of the excess total return allocable to such class with a Catch-Up (defined below) calculated as follows: first, if the total return for the applicable period exceeds the Hurdle Amount, 25% of such total return in excess of the Hurdle Amount (the "Excess Profits") until the total return reaches 10% (commonly referred to as a "Catch-Up"); and second, to the extent there are remaining Excess Profits, 10% of such remaining Excess Profits. See example below:</p>		

PERFORMANCE COMPONENT EXAMPLE

Net return before performance fee	Performance fee	Client's return after performance fee
0–6%	0.00%	0–6%
7%	0.25%	6.75%
8%	0.50%	7.50%
9%	0.75%	8.25%
10%	1.00%	9.00%

10) Holders of Class T shares will convert to Class N shares once an investor's account reaches the 8.5% underwriting compensation limit. Class N shares are not available for sale and charge only the Advisory fee, there are no selling commissions, dealer manager fees or distribution fees. For more detailed information, please see the prospectus.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

Risk Factors. RREEF Property Trust is a speculative security and, as such, involves a high degree of risk. An investment in us involves the same risks associated with an investment in real estate, such as market risk, interest rate risk, risks related to property diversification, tenant turnover and the use of leverage. There is no guarantee that any real estate strategy, including ours, will be successful. There is no public market for our shares of common stock. Our shares should be considered as having only limited liquidity and at times may be illiquid. Our redemption of shares will likely be the only way for you to dispose of your shares, and our redemption plan contains limitations on the number of shares we will redeem in any calendar quarter. Our board of directors may modify or suspend our redemption plan, as well as our investment policies without stockholder approval, which could alter the nature of your investment. The purchase price and redemption price for our shares is based on our NAV, which may not accurately reflect the actual price at which our assets could be liquidated on any given day because valuation of properties is inherently subjective. Our failure to remain qualified as a REIT would have an adverse effect on our operations and our ability to make distributions to our stockholders. Distributions are not guaranteed, are made at the discretion of the board and may be paid from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings or offering proceeds, and we have no limits on the amounts we may pay from such sources. We are dependent upon our advisor to conduct our operations, and our advisor will face conflicts of interest as a result of, among other things, time constraints, allocation of investment opportunities and the substantial fees we will pay to our advisor. Data provided by RREEF America, the Advisor to RREEF Property Trust.

Investment products: No bank guarantee | Not FDIC insured | May lose value

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