

Media-Information

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RREEF Property Trust celebrates five-year milestone

RREEF Property Trust, Inc. (NASDAQ: ZRPTAX; ZRPTIX; ZRPTTX), DWS's publicly registered, daily NAV REIT, celebrated the five-year anniversary of its escrow break on May 30th, 2018. RREEF Property Trust has an investment strategy targeting up to 80% U.S. diversified, core properties with a smaller allocation to both real estate equity securities and real estate debt.

“The investment performance of RREEF Property Trust over the past five years underscores DWS’s commitment to delivering an institutional-quality, direct real estate strategy to individual investors,” said Todd Henderson, Chairman of the Board of RREEF Property Trust and Head of Real Estate Americas, at DWS.

Since launching in May 2013, RREEF Property Trust has been DWS's flagship direct real estate offering to the U.S. wealth management market and has provided shareholders with:

- Access to a diversified direct real estate portfolio comprised of high-quality office, retail, apartment and industrial assets, located in top institutional markets across the U.S.
- Superior risk-adjusted returns; 5-year annualized total net returns of 8.71% on annualized volatility of 2.86%, as of May 31st, 2018.¹
- 60 consecutive monthly distributions which have increased an average of 3.0% per year, with declared daily distributions increasing 16 out of 19 times, maintaining a 5% annualized distribution since inception (as of 5/31/18; before adjustment for class specific expenses).²

“RREEF Property Trust is a unique offering for the market that brings our expertise in the U.S. institutional real estate platform -- investing in core real estate and public real estate securities -- to the wealth management community,” said Julianna Ingersoll, CEO and President of RREEF Property Trust. “The REIT remains committed to generating attractive current income, capital preservation and achieving NAV appreciation for our shareholders.”

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AVERAGE ANNUAL TOTAL RETURNS (as 5/31/18)

RREEF Property Trust	1-year	3-year	Since inception	Inception date
Class I	10.04%	8.50%	8.59%	5/30/13
Class A without load	9.73%	8.01%	7.75%	8/12/13
Class A with max load (3%) ³	6.53%	6.95%	7.09%	8/12/13
Class T without load	—	—	9.35%	8/21/17
Class T with max load (2.5%) ³	—	—	2.05%	8/21/17

1) Performance is historical and past performance is no guarantee of future results. The returns have been prepared using unaudited data and valuations of the underlying investments in the Company's portfolio, which are done by our independent valuation advisor. Valuations based upon unaudited or estimated reports from the underlying investments may be subject to later adjustments or revisions. Returns shown reflect the percentage change in the NAV per share from the beginning of the period indicated, plus the amount of distributions paid during the period indicated. All returns shown are net of Company expenses, advisory fees, applicable share class specific fees and assume reinvestment of distributions. Volatility is represented by standard deviation.

2) The distributions and income that we pay are uncertain and not guaranteed. The timing and amount of distributions is determined by our board of directors. We may pay distributions from sources other than cash flow from operations, including but not limited to, the proceeds of this offering, borrowings or the sale of properties or other investments. For the three months ended 3/31/18, 94% of distributions were funded from cash flows from operations and 6% were funded from offering proceeds. Since inception through 3/31/18, 100% of distributions were covered by cash flows from operations. From inception through 12/31/15, our expenses were supported by expense support payments from our advisor, which are subject to repayment in future periods and will reduce cash flows during those periods. If our advisor had not made the expense support payments, a greater proportion of the distributions would have been funded from offering proceeds or borrowings. Distributions paid from sources other than cash flow from operations may not be sustainable. Source: DWS. Data as of 5/31/18.

3) Class A shares are offered with a sales load which is comprised of selling commissions of up to 3.0% and for Class T shares an upfront dealer manager fee of 2.5%. Returns with sales load assume a purchase of the shares at the beginning of the period shown.

DWS Group

DWS Group GmbH & Co. KGaA (DWS) is one of the world's leading asset managers with USD 831 billion of assets under management (as of 31 Mar 2018). Building on more than 60 years of experience and a reputation for excellence in Germany and across Europe, DWS aims to be recognized by clients globally as a trusted source for integrated investment solutions, stability and innovation across a full spectrum of investment disciplines.

We offer individuals and institutions access to our strong investment capabilities across all major asset classes and solutions aligned to growth trends. Our diverse expertise in Active, Passive and Alternatives asset management – as well as our deep environmental, social and governance focus – complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground-knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, which guides our strategic investment approach.

DWS wants to innovate and shape the future of investing: with staff from 35 nationalities, speaking more than 75 languages rooted in 22 countries, we are local while being one global team.



Forward-Looking Statements

This press release contains forward-looking statements within the meaning of federal securities laws and regulations. These forward-looking statements are identified by their use of terms and phrases such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," "will" and other similar terms and phrases, including references to assumptions and forecasts of future results. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause the actual results to differ materially from those anticipated at the time the forward-looking statements are made. Although RREEF Property Trust believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that the expectations will be attained or that any deviation will not be material. RREEF Property Trust undertakes no obligation to update any forward-looking statement contained herein to conform the statement to actual results or changes in the company's expectations.

Nothing contained herein is fiduciary or impartial investment advice that is individualized or directed to any plan, plan participant, or IRA owner regarding the advisability of any investment transaction, including any IRA distribution or rollover.

For informational purposes only, not a recommendation or endorsement of a specific security.

All investments involve risk, include the potential loss of principal.

A copy of the RREEF Property Trust prospectus is available at www.rreefpropertytrust.com.

This is neither an offer to sell nor a solicitation of an offer to buy the securities described herein. An offering is made only by a prospectus to individuals who meet minimum suitability requirements. **This sales literature must be read in conjunction with a prospectus in order to understand fully all the implications and risks of the offering of securities to which it relates. A copy of the prospectus must be made available to you in connection with the offering described herein.** Neither the Securities and Exchange Commission nor any other regulatory body has approved or disapproved of our securities or determined if our prospectus is truthful or complete. Neither the Attorney General of the State of New York nor any other regulatory body has passed on or endorsed the merits of this offering. Any representation to the contrary is a criminal offense. Information provided by RREEF America, L.L.C. Securities offered through DWS Distributors, Inc.

Important risk information

RREEF Property Trust is a speculative security and, as such, involves a high degree of risk. An investment in us involves the same risks associated with an investment in real estate, such as market risk, interest rate risk, risks related to property diversification, tenant turnover and the use of leverage. There is no guarantee that any real estate strategy, including ours, will be successful. There is no public market for our shares of common stock. Our shares should be considered as having only limited liquidity and at times may be illiquid. Our redemption of shares will likely be the only way for you to dispose of your shares, and our redemption plan contains limitations on the number of shares we will redeem in any calendar quarter. Our board of directors may modify or suspend our redemption plan, as well as our investment policies without stockholder approval, which could alter the nature of your investment. The purchase price and redemption price for our shares is based on our NAV, which may not accurately reflect the actual price at which our assets could be liquidated on any given day because valuation of properties is inherently subjective. Our failure to remain qualified as a REIT would have an adverse effect on our operations and our ability to make distributions to our stockholders. Distributions are not guaranteed, are made at the discretion of the board and may be paid from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings or offering proceeds, and we have no limits on the amounts we may pay from such sources. We are dependent upon our advisor to conduct our operations, and our advisor will face conflicts of interest as a result of, among other things, time constraints, allocation of investment opportunities and the substantial fees we will pay to our advisor. Data provided by RREEF America, the Advisor to RREEF Property Trust.



The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries, such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

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