



Press Release

New York

October 1, 2015

RREEF Property Trust continues portfolio expansion with acquisition of Class-A student housing property

RREEF Property Trust, Inc. (ZRPTAX, ZRPTBX) today announced the acquisition of The Flats at Carrs Hill, a Class-A 138 unit, 316 bed student housing community in Athens, Georgia, for \$27.0 million.

The fully-leased property services students of the University of Georgia, and offers a superior amenity package including a full-size, indoor basketball court, multiple lounges, resort-style pool, 24-hour fitness center and on-site parking. The property is located less than a ¼ mile from the University of Georgia campus, and less than one mile from Sanford football stadium, home of the SEC's Georgia Bulldogs. The Flats at Carrs Hill is one of a small group of modern student housing options in Athens that provides walkable access to the school's campus. Additionally, the University recently approved an expansion of the North Oconee River Greenway trail, a 3.65 mile walking and biking path, which will provide the student residents direct pedestrian access to additional parts of campus.

"The Flats at Carrs Hill offers a contemporary housing option for the university's growing student population," said Todd Henderson, Chairman of the Board of RREEF Property Trust and Head of Real Estate, Americas, at Deutsche Asset & Wealth Management. "Walkable, off-campus housing currently represents only 9% of total student enrollment. With tenancy at full capacity in this vibrant part of the campus community, we believe that the property can produce strong income returns with opportunity to leverage its location and the quality of the product with the potential to increase net income in the future."

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RREEF Property Trust

RREEF Property Trust is a publicly registered, non-listed, daily NAV real estate investment trust. RREEF Property Trust employs a blended strategy that includes commercial real estate, publicly-traded real estate securities, real estate-related debt and cash and cash equivalents. RREEF Property Trust targets investments in income-producing properties with established cash flow and the potential for value appreciation. RREEF Property Trust focuses primarily on U.S. commercial real estate assets selected from the industrial, retail, office, and multifamily sectors. To learn more about RREEF Property Trust, go to www.rreefpropertytrust.com.



RREEF America L.L.C. is the sponsor and advisor of RREEF Property Trust. RREEF America L.L.C., together with its affiliates in Europe and Asia comprise the global real estate investment business of Deutsche Asset & Wealth Management (formerly RREEF Real Estate), a division of Deutsche Bank A.G., or Deutsche Bank. RREEF America L.L.C and The University of Georgia are not affiliated.

Deutsche Asset & Wealth Management – Real Estate

Deutsche Asset & Wealth Management's real estate investment business has been investing in real estate assets for more than 40 years. As part of the Alternatives and Real Assets platform, this business today has more than 450 employees around the world, USD 51.1 billion in assets under management as of June 30, 2015, and offers a diverse range of strategies and solutions across the risk and return and geographic spectrums, including core and value-added real estate, real estate securities, real estate debt and opportunistic real estate. The real estate investment business employs a disciplined investment approach and aims to deliver superior long-term risk adjusted returns, preservation of capital and diversification to its investors, which include governments, corporations, insurance companies, endowments, retirement plans and private clients worldwide. To learn more about Deutsche Asset & Wealth Management's real estate investment capabilities, please go to www.deutsche realestate.com.

An investment in real estate involves a high degree of risk, including possible loss of principal amount invested, and is suitable only for sophisticated investors who can bear such losses.

Deutsche Asset & Wealth Management

With USD 1.25 trillion of assets under management (as of March 31, 2015), Deutsche Asset & Wealth Management¹ is one of the world's leading investment organizations. Deutsche Asset & Wealth Management offers individuals and institutions traditional and alternative investments across all major asset classes. It also provides tailored wealth management solutions and private banking services to high-net-worth individuals and family offices.

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This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of federal securities laws and regulations. These forward-looking statements are identified by their use of terms and phrases such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "predict," "project," "should," "will" and other similar terms and phrases, including references to assumptions and forecasts of future results. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause the actual results to differ materially from those anticipated at the time the forward-looking statements are made. Although RREEF Property Trust believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that the expectations will be attained or that any deviation will not be material. RREEF Property Trust undertakes no obligation to update any forward-looking statement contained herein to conform the statement to actual results or changes in the company's expectations.